



-Translated Version-

Conflict of Interest Prevention Policy

Ubon Bio Ethanol Public Company Limited and Its Subsidiaries

In order for Ubon Bio Ethanol Public Company Limited and its subsidiaries (collectively referred to as the "Company") to conduct business independently and to prevent conflicts of interest and the misuse of inside information that may arise from directors or executive directors of the Company holding positions as directors or executives in companies engaged in the bioethanol business, cassava starch business, or any other businesses of a similar nature that compete with the Company's business operations (collectively referred to as "Conflicts of Interest and/or Interested Persons"), the Company has therefore established additional Conflict of Interest Prevention Policies, in addition to the Policy on the Use of Inside Information of the Company and its subsidiaries already in effect, as follows:

1. Appointment of Directors and Executive Directors

1.1 The appointment of any director or executive director who may have an interest in, or a conflict of interest with, the Company must be approved by the shareholders' meeting.

In this regard, the Chairman of the Audit Committee, the Chairman of the Executive Committee, and employees at the executive management level of the Company must not be persons having any interest in, or conflict of interest with, the Company.

1.2 Any person nominated for appointment as a director or executive director who may have an interest in, or conflict of interest with, the Company shall disclose in writing details of such relationship, interest, and conflict of interest to the Company. The Company shall then provide such information to all shareholders at least 14 days prior to the shareholders' meeting convened to consider and approve the appointment. The Company Secretary shall be responsible for monitoring and coordinating compliance with this policy on a strict basis.

2. Meetings of the Board of Directors and Executive Committee

2.1 The Chief Executive Officer and President, the Company Secretary, or any person designated by the Chief Executive Officer and President shall submit to the Audit Committee for consideration any agenda item proposed for the Board of Directors' meeting or Executive Committee meeting that may involve a conflict of interest between the Company and any director, executive director, and/or major shareholder of the Company engaged in bioethanol business, cassava starch business, or any other business of the same nature and in competition with the Company, or any agenda item in which any director or executive director may have an



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interest pursuant to the Public Limited Companies Act B.E. 2535 (1992) (as amended) and/or the Securities and Exchange Act B.E. 2535 (1992) (as amended). Such submission shall specify the relevant agenda item, details of the potential conflict of interest, and the names of the directors or executive directors who may have an interest or conflict of interest, prior to the issuance of the notice of the Board of Directors' meeting and/or Executive Committee meeting, as the case may be.

2.2 To ensure that the Audit Committee's consideration is prudent and comprehensive, the Audit Committee shall have the authority to request any director or executive director who may have a conflict of interest to provide additional clarification, submit supporting documents, or undertake any action necessary to enable the Audit Committee to determine whether such agenda item may give rise to a conflict of interest. In such case, the Audit Committee shall notify the relevant director or executive director at the earliest practicable opportunity, and such person shall comply with the Audit Committee's request within two business days from the date of notification.

2.3 If the Audit Committee determines that such agenda item may involve a conflict of interest or that any director may have an interest therein, the Audit Committee shall notify, or arrange for notification to, the Board of Directors or Executive Committee of the potential conflict of interest, together with the names of the directors or executive directors who may have an interest or conflict of interest, concurrently with the notice of meeting.

In this regard, the Company shall refrain from providing supporting documents and minutes relating to such agenda item to any director and/or executive director who may have an interest or conflict of interest.

2.4 If any director or executive director identified in the notice of meeting as a person who may have an interest or conflict of interest wishes to provide additional clarification, such person may do so by submitting additional information, supporting documents, or undertaking any action necessary for the Audit Committee to reconsider whether such person has an interest or conflict of interest. Such clarification and supporting documents must be submitted to the Audit Committee within two business days from the date the notice of meeting is delivered by the Company. The Audit Committee shall reconsider the matter at the earliest practicable opportunity and notify the result prior to the relevant meeting. The Audit Committee's determination shall be final.

2.5 Any director or executive director who has an interest or conflict of interest with the Company shall not attend the meeting and shall abstain from voting on any agenda item in which such person has an interest or conflict of interest, or any agenda item that the Audit Committee has determined may involve an interest or conflict of interest. For this purpose, the Audit Committee's determination shall be final, and the relevant director or executive director shall strictly comply therewith.

The foregoing interested agenda items shall not include general business policies, annual budgets, quarterly and annual financial statements, interim dividend payments, convening of shareholders' meetings, appointment of directors, determination of the IPO offering price of the Company, and similar matters.

2.6 All directors of the Company, including directors or executive directors who may have a conflict of interest with the Company, shall strictly adhere to and comply with the four key fiduciary duties of directors, namely: Duty of Care; Duty of Loyalty; Duty of Obedience; and Duty of Disclosure. In addition, directors or executive directors nominated by major shareholders in groups engaged in bioethanol business, cassava starch business, or any other business of the same nature and in competition with the Company shall sign an acknowledgment and undertaking in the form prescribed by the Company confirming that they will not use the Company's inside information for personal gain. Such undertaking shall remain effective for a period of 90 days after such director or executive director ceases to hold office, unless such inside information has already been publicly disclosed.

3. Penalties and Legal Actions

Any misconduct arising from fraud, wrongful conduct, or the misuse of inside information for personal gain or for the benefit of another company in which such person is a shareholder, director, executive, employee, or staff member, including any violation under the Securities and Exchange Act B.E. 2535 (1992) (as amended), shall be subject to the Company's fullest legal action, both civil and criminal.

In order to ensure that the Conflict of Interest Prevention Policy remains current, appropriate to changing circumstances, and consistently aligned with applicable laws and regulations, the Company shall regularly review this Policy or conduct additional reviews whenever significant changes occur, as deemed appropriate.

Reviewed and announced on 24 February 2026.

-Signed-

(Mr. Palakorn Suwanrath)

Chairman of the Board of Directors

Ubon Bio Ethanol Public Company Limited