



-Translated Version-

**Policy on Investment in Subsidiaries and Associated Companies
Ubon Bio Ethanol Public Company Limited and Its Subsidiaries**

The Company focuses on investing in businesses with strong growth potential and the ability to generate favorable returns on investment. Any investment in subsidiaries or associated companies shall be undertaken in compliance with the Notification of the Capital Market Supervisory Board No. Tor.Jor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (including any amendments thereto), and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposal of Assets B.E. 2547 (2004) (including any amendments thereto).

The Company may consider investing in businesses other than its core business in the future, provided that such investments are appropriate and aligned with the Company's business conditions and strategic plans.

In making any investment decision, the Company shall conduct a feasibility study and consider the potential and risks associated with the investment. The investment plan shall then be proposed to the Board of Directors for consideration and recommendations regarding the mitigation of potential investment risks. The Board shall also review and evaluate the consistency of such investment with the Company's objectives and investment strategies, including plans for assigning personnel to participate in the management and supervision of the invested business to ensure that operational performance and efficiency are aligned with expectations. This is to ensure that the Company achieves the expected returns on investment and that the investment budget plan is consistent with the Company's financial allocation. Upon completion of such review and screening process, the proposal shall be submitted for approval in accordance with the relevant approval procedures.

In order to ensure that the Policy on Investment in Subsidiaries and Associated Companies remains current, appropriate, and consistent with evolving best practices and applicable regulations, the Company shall regularly review this policy or whenever significant changes occur, as deemed appropriate.

Reviewed and announced on 24 February 2026.

-Signed-

(Mr. Palakorn Suwanrath)

Chairman of the Board of Directors

Ubon Bio Ethanol Public Company Limited



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