



-Translated Version-

Risk Management Policy

Ubon Bio Ethanol Public Company Limited and Its Subsidiaries

1. Objective

Ubon Bio Ethanol Public Company Limited and its subsidiaries (the “Company”) recognize the importance of risk management and have therefore established a systematic risk management framework in accordance with international standards, including integration into the Company’s business operations. This framework enables the Company to appropriately and promptly assess and identify potential risks and business opportunities that may arise in the future. The Company is committed to managing risks within an acceptable level in order to achieve its operational objectives, meet stakeholders’ expectations, support sustainable growth, and comply with the principles of good corporate governance.

2. Scope

This Risk Management Policy shall apply to the directors, executives, and employees of Ubon Bio Ethanol Public Company Limited and its subsidiaries.

3. Risk Management Policy

1. The Company conducts its business under an acceptable level of risk in order to achieve the objectives established by the Company and to meet stakeholders’ expectations. The Company has incorporated risk management as an integral part of its annual business planning process, operational decision-making, and project management processes in a systematic and continuous manner.
2. Executives and employees at all levels are considered risk owners within their respective areas of responsibility. They are responsible for identifying, analyzing, and assessing risks that may arise within their functions, as well as establishing and implementing appropriate risk management measures to ensure efficient operations and maintain risks within acceptable levels.
3. All risks that may affect the achievement of the Company’s objectives shall be managed through a systematic risk management process as follows:
 - Risk Identification
Risks that may arise must be identified and recognized in a timely manner.



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- Risk Assessment
Both the likelihood of occurrence and the potential impact of risk events must be assessed in order to appropriately prioritize risks.
- Risk Management
Risks must be managed in accordance with the Company's prescribed risk management framework, taking into consideration the appropriateness between related costs and the expected benefits from such measures.
- Risk Monitoring and Review
Risk management activities must be continuously monitored, reviewed, and evaluated to ensure that the Company's risks are effectively managed and aligned with the organization's objectives.

4. Duties and Responsibilities

1) The Board of Directors is responsible for overseeing the Company's enterprise risk management. The Board has delegated the Risk Management and Corporate Sustainability Committee to monitor and review the effectiveness and efficiency of the risk management process, ensuring that significant organizational risks are properly identified, assessed, and managed. In addition, the Board has assigned the management team to be responsible for implementing the Company's risk management processes and regularly reporting the operational results to the Risk Management and Corporate Sustainability Committee on a continual basis.

2) The Risk Management Committee is responsible for overseeing and ensuring that significant business risks affecting the organization are regularly identified, analyzed, and assessed, and that effective risk mitigation measures are established and implemented in order to ensure business continuity and maintain risks within the Company's acceptable risk appetite. The Committee's key responsibilities include the following:

- Establishing and reviewing the risk management framework, including the charter of the Risk Management and Corporate Sustainability Committee, as well as the Company's risk management policies and procedures, to ensure their appropriateness, effectiveness, and alignment with the Company's strategic direction, business plans, and changing business environment.
- Supporting and enhancing risk management practices at all organizational levels to ensure continuity and effectiveness, including the continuous development of related tools and processes, as well as fostering a sustainable risk management culture throughout the organization.
- Supervising, monitoring, and reviewing significant risk management plans and reports, and providing appropriate recommendations to ensure that the Company's

risk management is effective, maintained within acceptable risk levels, and aligned with the Company's risk management policy.

- Reporting significant risk management matters to the Board of Directors. In the event of significant factors or incidents that may materially affect the Company, such matters shall be promptly reported to the Board of Directors for consideration.

3) The Internal Audit Department is responsible for reviewing and evaluating the effectiveness of the Company's internal control systems and risk management processes through the annual internal audit plan, taking into consideration key business processes and major risk factors of the organization. The Department is also responsible for monitoring corrective actions and improvements relating to deficiencies or recommendations identified from audit findings in order to ensure that the Company's internal control systems and risk management processes remain appropriate and continuously effective.

4) Management is responsible for establishing the Company's enterprise risk management framework and guidelines in accordance with international standards to serve as a common practice throughout the organization and as an integral part of the Company's business decision-making process. Risk management shall be implemented effectively and efficiently across all levels of the organization, covering strategic planning, operational management, and investment decision-making. In this regard, the Company shall promote and support the adoption of modern information technology to enhance the accuracy, speed, and overall efficiency of the Company's risk management processes and operations.

5. Risk Management Approach

The Company has adopted the risk management approach in accordance with the COSO Enterprise Risk Management (COSO ERM) framework as a guideline for developing its enterprise risk management process. The Company applies the principles and procedures prescribed under the COSO ERM framework throughout each stage of the risk management process in order to ensure that the Company's risk management practices are systematic, transparent, and capable of effectively supporting strategic decision-making.

6. Policy Review

The Risk Management and Corporate Sustainability Committee shall review the Company's Risk Management Policy at least once a year or whenever there are significant changes affecting the organization. The results of such review shall be proposed to the Board of Directors for consideration and approval prior to implementation.

Reviewed and announced on 24 February 2026.

-Signed-

(Mr. Palakorn Suwanrath)

Chairman of the Board of Directors

Ubon Bio Ethanol Public Company Limited