



-Translated Version-

## Tax Policy

### Ubon Bio Ethanol Public Company Limited and Its Subsidiaries

Ubon Bio Ethanol Public Company Limited (“the Company”) and its group companies recognize the importance of fulfilling their responsibilities as responsible taxpayers, which is essential to national development. Accordingly, in order to ensure prudent tax management, create maximum value for stakeholders, comply accurately with applicable tax laws, and establish consistent tax planning and operational practices based on transparency and fairness, while taking into consideration both direct and indirect tax risks, the Company has established the following Tax Policy:

#### 1. Tax Planning and Tax Practices

- To manage tax matters, conduct tax planning, and fulfill tax obligations in accordance with the intent of applicable laws, regulations, and tax requirements in order to maximize benefits for the countries in which the Company operates, the Group, and its stakeholders.
- To submit tax payments and claim tax refunds accurately, appropriately, and within the timelines prescribed by applicable laws and regulations in the countries where the Company operates. The Company is committed to fulfilling its role as a responsible corporate citizen by complying with the tax laws of each jurisdiction, thereby reflecting transparency in tax operations. The Company has no policy to shift or transfer value created to jurisdictions with lower tax rates for the purpose of tax avoidance.
- To assess and consider tax implications in relation to investment projects, new transactions, and changes in tax laws or tax policies, in order to ensure alignment with business activities, business strategies, legal compliance, and the interests of stakeholders.
- The Company has no policy to exploit differences in international tax structures for tax avoidance purposes, nor to use tax structures that are unrelated to actual business operations.
- To avoid conducting business in jurisdictions classified as tax havens for the purpose of tax avoidance.

#### 2. Tax Risk Management

- The Company has established a tax risk management structure with clearly defined roles and responsibilities to ensure that tax risk management is conducted appropriately and effectively.



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3. **Transfer Pricing**

- Transactions between the Company and its group companies shall be conducted in accordance with the Arm's Length Principle, whereby transfer prices are determined based on comparable market prices under normal commercial conditions, in order to ensure fair and lawful taxation in compliance with applicable laws and regulations.

4. **Tax Coordination**

- The Company shall appoint responsible personnel with adequate tax knowledge and expertise to coordinate and communicate with governmental tax authorities in order to provide accurate tax information consistent with the facts of the Company's business operations, as well as to maintain appropriate relationships and lawful practices.
- The Company shall provide tax knowledge and consultation services to relevant departments and personnel within the organization to ensure compliance with applicable tax laws and regulations.
- The Company shall disclose its tax policy to stakeholders, including disclosure of income tax information in the Company's financial statements in accordance with applicable financial reporting standards, in order to enhance stakeholders' confidence.

5. **Tax Advisors**

- The Company shall consider engaging qualified tax advisors with expertise relevant to the specific tax matters for which consultation is required, in order to ensure transparency and compliance with applicable laws and regulations.

Reviewed and announced on 24 February 2026.

*-Signed-*

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(Mr. Palakorn Suwanrath)

Chairman of the Board of Directors

Ubon Bio Ethanol Public Company Limited